

**BUSINESS FIRST BANCSHARES, INC.**  
**CONSOLIDATED BALANCE SHEETS**  
(In Thousands)  
(Unaudited)

<b>ASSETS</b>	<b>June 30, 2013</b>	<b>June 30, 2012</b>	<b>December 31, 2012</b>
Cash and Due from Banks	\$ 11,701	\$ 5,301	\$ 10,966
Federal Funds Sold	11,531	-	11,825
Securities Available for Sale, at Fair Values	165,616	155,032	173,567
Loans and Lease Receivable	479,280	455,997	460,236
Allowance for Loan Losses	<u>(5,588)</u>	<u>(6,201)</u>	<u>(5,885)</u>
Net Loans	473,692	449,796	454,351
Premises and Equipment, Net	2,213	2,569	2,369
Other Real Estate Owned	1,043	1,344	170
Cash Value of Life Insurance	16,526	16,044	16,278
Other Assets	<u>16,299</u>	<u>15,313</u>	<u>14,227</u>
Total Assets	<u>\$ 698,621</u>	<u>\$ 645,399</u>	<u>\$ 683,753</u>
 <b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>			
Noninterest Bearing Deposits	\$ 112,803	\$ 100,643	\$ 120,241
Interest Bearing Deposits	<u>450,195</u>	<u>429,843</u>	<u>446,347</u>
Total Deposits	562,998	530,486	566,588
Federal Funds Purchased	-	120	-
Borrowings	60,029	40,025	40,061
Accrued Interest Payable	550	653	566
Other Liabilities	<u>6,186</u>	<u>5,041</u>	<u>5,035</u>
Total Liabilities	629,763	576,325	612,250
Stockholders' Equity	<u>68,858</u>	<u>69,074</u>	<u>71,503</u>
Total Liabilities and Stockholders' Equity	<u>\$ 698,621</u>	<u>\$ 645,399</u>	<u>\$ 683,753</u>

**BUSINESS FIRST BANCSHARES, INC.**  
**CONSOLIDATED STATEMENTS OF INCOME**  
(In Thousands)  
(Unaudited)

	<b>Three Months Ended</b>		
	<b>June 30, 2013</b>	<b>June 30, 2012</b>	<b>March 31, 2013</b>
Total Interest Income	\$ 7,058	\$ 7,147	\$ 7,032
Total Interest Expense	1,179	1,346	1,187
Net Interest Income before Provision for Loan Losses	5,879	5,801	5,845
Provision for Loan Losses	180	625	180
Net Interest Income after Provision for Loan Losses	5,699	5,176	5,665
Total Noninterest Income	891	1,081	779
Salaries and Employee Benefits	3,061	3,162	3,192
Other Noninterest Expense	2,272	2,165	2,280
Total Noninterest Expense	5,333	5,327	5,472
Income Before Income Taxes	1,257	930	972
Income Taxes	212	151	159
Consolidated Net Income	1,045	779	813
Net Loss Attributable to Non-Controlling Interest	(2)	(47)	(87)
Net Income Attributable to Business First Bancshares, Inc.	<u>\$ 1,047</u>	<u>\$ 826</u>	<u>\$ 900</u>

	<b>Six Months Ended</b>	
	<b>June 30, 2013</b>	<b>June 30, 2012</b>
Total Interest Income	\$ 14,090	\$ 14,349
Total Interest Expense	2,366	2,722
Net Interest Income before Provision for Loan Losses	11,724	11,627
Provision for Loan Losses	360	1,307
Net Interest Income after Provision for Loan Losses	11,364	10,320
Total Noninterest Income	1,670	1,994
Salaries and Employee Benefits	6,253	6,135
Other Noninterest Expense	4,552	4,365
Total Noninterest Expense	10,805	10,500
Income Before Income Taxes	2,229	1,814
Income Taxes	371	307
Consolidated Net Income	1,858	1,507
Net Loss Attributable to Non-Controlling Interest	(89)	(73)
Net Income Attributable to Business First Bancshares, Inc.	<u>\$ 1,947</u>	<u>\$ 1,580</u>

**BUSINESS FIRST BANK**  
**Key Ratios**  
**(Unaudited)**

	<u>June 30, 2013</u>	<u>Three Months Ended June 30, 2012</u>	<u>March 31, 2013</u>
Return on Average Assets	0.67%	0.57%	0.60%
Return on Average Equity	6.67%	5.62%	5.92%
Net Interest Margin	3.60%	3.74%	3.65%
Efficiency Ratio	76.08%	76.48%	79.07%

	<u>Six Months Ended</u>	
	<u>June 30, 2013</u>	<u>June 30, 2012</u>
Return on Average Assets	0.63%	0.54%
Return on Average Equity	6.27%	5.36%
Net Interest Margin	3.61%	3.75%
Efficiency Ratio	77.57%	75.26%

	<u>June 30, 2013</u>	<u>June 30, 2012</u>	<u>March 31, 2013</u>
Book Value Per Share (Business First Bancshares)	\$ 12.98	\$ 13.00	\$ 13.51
% of Reserve For Loan Losses to Total Loans	1.17%	1.36%	1.09%
Nonperforming Assets to Total Loans Plus Other Real Estate	1.12%	3.20%	1.52%
Nonperforming Assets to Total Assets	0.77%	2.27%	1.04%
Leverage Ratio	9.95%	10.12%	10.00%
Tier 1 Risk Based Ratio	14.59%	12.31%	14.24%
Risk Based Capital Ratio	15.77%	13.49%	15.31%