

BUSINESS FIRST BANCSHARES, INC.
CONSOLIDATED BALANCE SHEETS
(In Thousands)
(Unaudited)

ASSETS	December 31, 2013	December 31, 2012
Cash and Due from Banks	\$ 10,214	\$ 10,966
Federal Funds Sold	9,195	11,825
Securities Available for Sale, at Fair Values	102,286	173,567
Loans and Lease Receivable	536,045	460,236
Allowance for Loan Losses	(6,043)	(5,885)
Net Loans	<u>530,002</u>	<u>454,351</u>
Premises and Equipment, Net	1,934	2,369
Other Real Estate Owned	900	170
Cash Value of Life Insurance	16,807	16,278
Other Assets	13,011	14,227
Total Assets	<u><u>\$ 684,349</u></u>	<u><u>\$ 683,753</u></u>
 LIABILITIES AND STOCKHOLDERS' EQUITY		
Noninterest Bearing Deposits	\$ 117,284	\$ 120,241
Interest Bearing Deposits	<u>476,974</u>	<u>446,347</u>
Total Deposits	594,258	566,588
Federal Funds Purchased	-	-
Borrowings	15,063	40,061
Accrued Interest Payable	453	566
Other Liabilities	<u>2,652</u>	<u>5,035</u>
Total Liabilities	612,426	612,250
Stockholders' Equity	<u>71,923</u>	<u>71,503</u>
Total Liabilities and Stockholders' Equity	<u><u>\$ 684,349</u></u>	<u><u>\$ 683,753</u></u>

BUSINESS FIRST BANCSHARES, INC.
CONSOLIDATED STATEMENTS OF INCOME
(In Thousands)
(Unaudited)

	Three Months Ended		
	December 31, 2013	December 31, 2012	September 30, 2013
Total Interest Income	\$ 7,111	\$ 6,981	\$ 7,650
Total Interest Expense	1,021	1,341	1,187
Net Interest Income before Provision for Loan Losses	6,090	5,640	6,463
Provision for Loan Losses	331	862	60
Net Interest Income after Provision for Loan Losses	5,759	4,778	6,403
Total Noninterest Income	2,670	1,486	1,414
Salaries and Employee Benefits	2,767	3,253	2,997
Other Noninterest Expense	4,005	1,813	2,290
Total Noninterest Expense	6,772	5,066	5,287
Income Before Income Taxes	1,657	1,198	2,530
Income Taxes	298	211	617
Consolidated Net Income	1,359	987	1,913
Net Income (Loss) Attributable to Non-Controlling Interest	326	38	108
Net Income Attributable to Business First Bancshares, Inc.	<u>\$ 1,033</u>	<u>\$ 949</u>	<u>\$ 1,805</u>

	Year Ended	
	December 31, 2013	December 31, 2012
Total Interest Income	\$ 28,851	\$ 28,409
Total Interest Expense	4,574	5,373
Net Interest Income before Provision for Loan Losses	24,277	23,036
Provision for Loan Losses	751	2,349
Net Interest Income after Provision for Loan Losses	23,526	20,687
Total Noninterest Income	5,754	4,175
Salaries and Employee Benefits	12,017	12,464
Other Noninterest Expense	10,847	8,358
Total Noninterest Expense	22,864	20,822
Income Before Income Taxes	6,416	4,040
Income Taxes	1,286	719
Consolidated Net Income	5,130	3,321
Net Income (Loss) Attributable to Non-Controlling Interest	345	(118)
Net Income Attributable to Business First Bancshares, Inc.	<u>\$ 4,785</u>	<u>\$ 3,439</u>

BUSINESS FIRST BANK**Key Ratios
(Unaudited)**

	<u>December 31, 2013</u>	<u>Three Months Ended December 31, 2012</u>	<u>September 30, 2013</u>
Return on Average Assets	0.64%	0.62%	1.10%
Return on Average Equity	6.45%	6.06%	11.34%
Net Interest Margin	3.68%	3.49%	3.93%
Efficiency Ratio	83.61%	70.87%	65.53%

	<u>Year Ended</u>	
	<u>December 31, 2013</u>	<u>December 31, 2012</u>
Return on Average Assets	0.75%	0.56%
Return on Average Equity	7.55%	5.52%
Net Interest Margin	3.70%	3.58%
Efficiency Ratio	74.58%	74.37%

	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>September 30, 2013</u>
Book Value Per Share (Business First Bancshares)	\$ 13.53	\$ 13.46	\$ 13.34
% of Reserve For Loan Losses to Total Loans	1.13%	1.28%	1.20%
Nonperforming Assets to Total Loans Plus Other Real Estate	0.70%	1.89%	0.83%
Nonperforming Assets to Total Assets	0.55%	1.27%	60.00%
Leverage Ratio	10.46%	9.84%	10.25%
Tier 1 Risk Based Ratio	11.71%	14.63%	11.89%
Risk Based Capital Ratio	12.69%	15.88%	12.89%