

BUSINESS ACCOUNT TRUTH-IN-SAVINGS DISCLOSURE

1. Rate Information

The Interest Rate and Annual Percentage Yield (APY) for each account is set forth in the Business Account Rate Disclosure. The APY is an annualized percentage rate that reflects the total amount of interest to be paid to an account based on the interest rate and frequency of compounding. The Business Money Market and Business Interest Checking accounts are tiered rate accounts. Once a balance range is met, the APY for that range will apply to the entire balance. The interest rate and APY for Business Savings, Business Money Market and Business Interest Checking are set by Verity Credit Union's Pricing Committee.

2. Interest

Interest is paid at the end of an interest period at the rates set by the Pricing Committee. The interest rates and Annual Percentage Yields set forth in the Business Account Rate Disclosure are accurate as of the effective dates stated.

3. Compounding & Crediting

Interest is compounded and credited monthly. The interest period for all accounts begins on the first calendar day of the period and ends on the last calendar day of the period as set forth on the Business Accounts Rate Disclosure.

4. Accrual of Interest

Interest begins to accrue for deposits on the business day the deposit is made to the account. Interest is calculated by the daily balance method, which applies a daily periodic rate to the principal balance in the

5. Share Account Transaction Limitations

For Business Money Market accounts, the minimum check withdrawal amount is \$500.

6. Nontransferable/Nonnegotiable

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with Verity CU.

**Business Fee Schedule
Savings and Checking Accounts**

Verity Membership Fee	\$5.00	Miscellaneous Fees	
Savings Fees		Money Order Fee	\$2.00 per money order
Undeliverable Address Fee	\$4.00 per month	Cashier's Check Fee	\$2.00 per check
Digital Banking Access	FREE	Corporate Check Fee	FREE
Bill Pay Service	FREE	Wire Transfer Fees	
Money Market (MM)		Wire Transfer - Incoming (Domestic)	FREE
MM Checks (30 Checks)	FREE	Wire Transfer - Incoming (International)	\$40.00
Debit Card Fee		Wire Transfer - Outgoing (Domestic)	\$20.00
Transaction Fee	FREE	Wire Transfer - Outgoing (International)	\$40.00
Initial Debit Card	FREE	Foreign Item (Check) Processing Fees	
Replacement or Additional (over 1) Card Fee, each	\$6.00	Second Party Returned Foreign Check Fee	\$10.00
Priority Delivery	\$25.00 - \$36.00	\$2,500 or less (US Equivalent)	
Coin & Currency		Checks from other foreign countries, payable through foreign banks	\$5.00 per item
Rolled Coin Ordering Fee	\$.25 per roll	Plus correspondent bank fees ranging from \$1 to \$22 depending on the country	
Currency Ordered	Strap equals 25 bills \$25 per strap	\$2,500 or greater (US Equivalent)	
Loose Mixed Coin Deposit	\$5.00 per bag	Correspondent bank fees for collection and courier	\$25.00 per item
Rolled Coin Deposit	\$.20 per roll	Plus 3rd party bank fees	
Deposit Bags		General Transaction Account Fees	
Disposable Plastic Bags	\$.35 per bag	Account Research / Balance / Reconciliation	\$20.00 per hour / \$20 minimum
Reusable Zipper Bags	\$6.00 per bag	Check Copy Retrieval / Research Fee	\$20.00 per hour
Reusable Locking Bags	\$27.00 per bag	Check Printing Fee	Prices vary depending on style
Checking Fees		Cleared Check Copy Fee	\$3.00 per item
Business Opportunity Checking		(first 5 per account per statement FREE)	
Monthly Service Charge (includes 100 transactions)	FREE	Counter Check Fee (12 checks)	\$2.00
Additional Transactions (above 100)	\$.20 each	Current Month History / Statement Copy	\$5.00
Business Interest Checking		Electronic Debit Returned NSF Fee	\$28.00
Monthly Service Charge (unlimited transactions)	\$25.00	Empty Envelope Deposit in ATM	\$25.00
Online Check Imaging	FREE	Non-Sufficient Funds (NSF) Paid	\$28.00 per item
Inactive Checking Account Fee (account inactive >365 days)	\$5.00 per month	Non-Sufficient Funds (NSF) Returned	\$28.00 per item
		Overdraft Fee POS-ATM	\$28.00 per item
		Overdraft Transfer from Savings	\$5.00
		Paper Statement Fee	\$2.00 per statement
		Pay by Phone Debit/Credit Card or ACH Fee	\$15.00
		Member-Initiated Online Payment by Debit/Credit Card Transaction Fee	\$10.00
		Member-Initiated Online Payment by ACH Fee	FREE
		Postdated Item Fee	\$5.00 per item
		Deposited Returned Check Fee	\$20.00
		Second Party Returned Check Fee	\$10.00
		Stop Payment	\$20.00 per request

Revised October 7, 2020

**Business Fee Schedule
Analysis Checking Accounts**

Business Analysis Checking

Minimum Opening Balance	\$100.00
Monthly Service Charge	\$15.00

Depository Services

ACH Credits Received	\$0.15 per item
ACH Debits Received	\$0.15 per item
Deposited Checks	\$0.20 per item
Checks Paid	\$0.15 per item
Purchased Currency (strap equals 25 bills)	\$0.25 per strap
Purchased Rolled Coin	\$0.25 per roll
Loose Mixed Coin Deposit	\$5.00 per bag
Rolled Coin Deposit	\$0.25 per roll
Cash Deposit	\$0.05 per \$100
Foreign Check Deposit (\$2,500 or less)	\$5.00 per item
Foreign Check Deposit (over \$2,500 plus 3rd party bank fees)	\$25.00 per item
Returned Check	\$20.00 per item
Stop Payment	\$20.00 per item
ATM Deposit	\$0.35 per deposit

Wire Transfer Fees

Wire Transfer - Incoming (Domestic)	\$15.00
Wire Transfer - Incoming (International)	\$20.00
Wire Transfer - Outgoing (Domestic)	\$20.00
Wire Transfer - Outgoing (International)	\$40.00

Miscellaneous Fees

Business Digital Banking	FREE
Initial Debit Card	FREE
Replacement Debit Card	\$6.00
Debit Card Priority Delivery	\$30.00
Account Research	\$20.00 per hour / \$20 minimum
Cleared Check Copy Fee (first 5 per account per statement FREE)	\$3.00 per item
Current Month History / Statement Copy	\$5.00
Postdated Item Fee	\$5.00 per item

Fees Ineligible To Be Offset By Earnings Credit

NSF Fee Paid	\$28.00 per item
NSF Fee Returned	\$28.00 per item
Overdraft Fee POS-ATM	\$28.00 per item
Overdraft Transfer from Savings or Line of Credit	\$5.00 per occurrence
Cashier's Check	\$2.00 per check
Money Order	\$2.00 per money order
Corporate Check	FREE
Counter Checks (12 checks)	\$2.00
Empty Envelope Deposit in ATM	\$25.00
Paper Statement Fee	\$2.00 per statement
Pay by Phone Debit/Credit Card or ACH Fee	\$15.00
Member-Initiated Online Payment by Debit/Credit Card Transaction Fee	\$10.00
Member-Initiated Online Payment by ACH Fee	FREE
Inactive Checking Account Fee (account inactive >365 days)	\$5.00 per month